

# FurnitureBrands

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## INFORMATION

### FOR IMMEDIATE RELEASE

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## **FURNITURE BRANDS INTERNATIONAL ANNOUNCES IMPLEMENTATION OF LOGISTICS AND SUPPLY CHAIN INITIATIVES**

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St. Louis, Missouri, January 7, 2008 – Furniture Brands International today announced progress in several areas on the implementation of its strategic initiative to develop a world class and industry-leading supply chain and logistics operations and to develop stronger Asia-based operations.

Several promotions and re-assignments were announced as the company builds its supply chain team:

- Jimmy Martin has been appointed Managing Director of all Furniture Brands Asia-based operations. In this role, Mr. Martin will head all of the global sourcing efforts for Furniture Brands. He will be stationed in Dongguan, China.
- Davy Whittington has been named Head of Distribution and Logistics. He will manage all logistics programs, company owned fleet operations, and warehouse distribution centers across all of the Brands, and he will lead all negotiations with logistics service providers.
- Jeff Smith has been named Head of Product Development. He will coordinate all product development resources across all of the Brands to ensure that product lead times are reduced and that the company optimizes the performance of all domestic and offshore assets.
- Brian Martin has been named Head of Sourcing Operations. He will be working with each of the Brands to improve product quality and delivery performance while reducing total delivered costs.
- Tara Newman will coordinate import logistics functions, reporting to Davy Whittington. In this role, she will have responsibility for the management of container shipments to domestic and international customers.

Furniture Brands also announced the establishment of Furniture Brands (Hangzhou) Co., Ltd., with an office in southern China that will be the headquarters of the company's Asian operations. Once fully-staffed, the company expects to have 120 employees in

that office, coordinating all aspects of the company's Asia-based sourcing activities. Jimmy Martin will manage the office on a day-to-day basis.

Lastly, the company announced implementation initiatives to achieve operational excellence in supply chain and logistics, including: the consolidation of its distribution center operations to drive efficiency and effectiveness in all supply chain operations, both domestically and offshore; the consolidation of all efforts around customs compliance; and the rollout of consolidated container-direct deliveries to larger retailers.

Mike McBreen, Vice President of Logistics and Supply Chain for Furniture Brands said, "We have built our supply chain team with seasoned furniture industry professionals from within our own brands, all working together efficiently and effectively. This organization and the steps we have taken in warehouse consolidation and supply chain improvements will help us simplify and streamline our product development processes and globally coordinate all manufacturing operations and distribution logistics."

Mr. McBreen continued, "Establishing our operating entity, Furniture Brands (Hangzhou) Co., Ltd., will strengthen our presence on the ground in Asia and will enable us to provide significant business benefits to our brands and customers, including: improved delivery, reduced product development lead times, better inventory management and consolidated container direct shipments."

### **About Furniture Brands**

Furniture Brands International (NYSE: FBN) is a vertically integrated operating company that is one of the nation's leading designers, manufacturers, and retailers of home furnishings. With annual sales in excess of \$2 billion, it markets through a wide range of retail channels, from mass merchant stores to single-brand and independent dealers to specialized interior designers. Furniture Brands serves its customers through some of the best known and most respected brands in the furniture industry, including *Broyhill, Lane, Thomasville, Drexel Heritage, Henredon, Pearson, Hickory Chair, Laneventure, and Maitland-Smith.*

*Matters discussed in this release and in our public disclosures, whether written or oral, relating to future events or our future performance, including any discussion, express or implied, of our anticipated growth, operating results, future earnings per share, plans and objectives, contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are often identified by the words "believe", "positioned", "estimate", "project", "target", "continue", "intend", "expect", "future", "anticipates", and similar expressions that are not statements of historical fact. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Our actual results and timing of certain events could differ materially from those anticipated in these forward-looking statements as a result of certain factors, including, but not limited to, those set forth under "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2006, our quarterly reports on Form 10-Q, elsewhere in this release, and in our other public filings with the Securities and Exchange Commission. Such factors include, but are not limited to: changes in economic conditions; loss of market share due to competition; failure to forecast demand or anticipate or respond to changes in consumer tastes and fashion trends; failure to achieve projected mix of product sales; business failures of large customers; distribution and cost savings programs; manufacturing realignments; increased reliance on offshore (import) sourcing of various products; fluctuations in the*

*cost, availability and quality of raw materials; product liability uncertainty; environmental regulations; future acquisitions; impairment of goodwill and other intangible assets; anti-takeover provisions which could result in a decreased valuation of our common stock; loss of funding sources; and our ability to open and operate new retail stores successfully. It is routine for internal projections and expectations to change as the year or each quarter in the year progresses, and therefore it should be clearly understood that all forward-looking statements and the internal projections and beliefs upon which we base our expectations included in this report or other periodic reports are made only as of the date made and may change. While we may elect to update forward-looking statements at some point in the future, we do not undertake any obligation to update any forward-looking statements whether as a result of new information, future events or otherwise.*